



## **PRESS RELEASE**

### **BUYING PROVES CHEAPER OPTION AT LIMES PARK**

Buying a new home at Limes Park in Basingstoke could save £237 a month compared to renting a similar property, according to Thomas Homes, which is building houses and apartments at Limes Park in Basingstoke.

Its two-bedroom Crescent houses are priced at £175,000. Based on a deposit of £35,000 with a 35-year repayment mortgage of 2.99% (variable) this equates to £538 a month. However, renting a similar property in the area could cost £775 a month.

Chris Brotherton, a Director of Thomas Homes, said “Renting is ‘dead money’, as with each payment you are no closer to owning the property you are living in. With a repayment mortgage, you are chipping away slowly, but surely, each month to finally owning your home outright.”

He added: “With interest rates at historic lows, it is a great time to consider getting on the property ladder. Even conservative estimates predict that property prices will rise by 40% in the next ten years, so we firmly believe that buying a home will prove a sensible long-term investment.”

Thomas Homes at Limes Park is located within the heart of the much sought after Conservation Area of the North West edge of Basingstoke and is conveniently located for the M3 & A339 giving excellent road access to all the major local towns and further afield.

For more information on the homes available at Limes Park visit the marketing suite on Canadian Way which is open Thursday to Monday , 11am to 4pm or call 0845 60 54637. Brochures can also be downloaded from [www.thomashomes.co.uk](http://www.thomashomes.co.uk).